

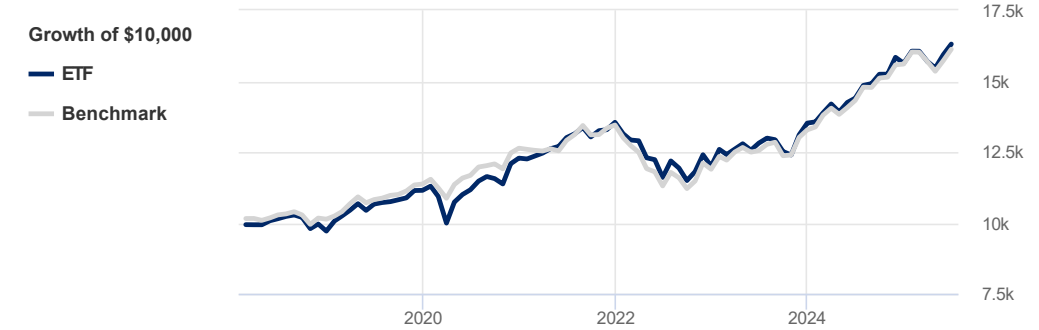
# Vanguard Balanced ETF Portfolio (XTSE:VBAL)

Benchmark Fundata Global Balanced Index

Printed on July 25, 2025

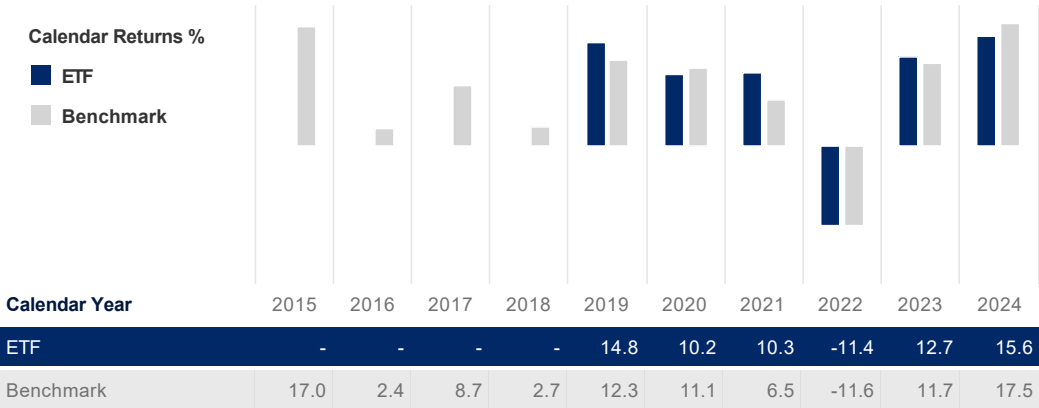
## Performance Analysis

June 30, 2025



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
ETF	4.3	2.3	3.9	4.3	13.3	12.0	7.9	-	6.7
Benchmark	3.4	2.5	2.8	3.4	12.6	12.6	6.7	7.0	5.8
Value Added	1.0	-0.2	1.1	1.0	0.6	-0.6	1.2	-	0.9

\*Simulated performance since inception on January 25, 2018



## Investment Objective

The Vanguard Balanced ETF Portfolios seeks to provide long-term capital growth with a moderate level of income by investing in equity and fixed income securities.

## Statistics

June 30, 2025

	ETF	Benchmark
Annualized Standard Dev	7.2%	6.7%
Fixed Income	ETF	Benchmark
YTM	3.6%	-
Credit Quality	-	-
Average Maturity	-	-

## Risk Rating

June 30, 2025

Low	Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

## Portfolio Allocations

May 31, 2025

### Asset Allocations



Equity - United States	26.0%
Bonds - Domestic	22.9%
Equity - Canada	18.3%
Equity - International	15.5%
Bonds - Foreign	14.4%
Others	2.8%

### Sector Allocations

<b>Defensive</b>	<b>48.9%</b>
Fixed Income	38.5%
Health Care	4.1%
Consumer Goods	4.0%
Utilities	1.8%
Cash & Equivalent	0.5%
<b>Sensitive</b>	<b>30.2%</b>
Technology	13.3%
Consumer Services	4.8%
Energy	4.2%
Industrial Services	3.5%
Industrial Goods	3.2%
Telecommunication	1.4%
<b>Cyclical</b>	<b>19.8%</b>
Financial Services	13.6%
Basic Material	3.9%
Real Estate	2.3%
<b>Other</b>	<b>1.2%</b>
Other	1.2%

### Top Holdings

Top Holdings	% Assets
Vanguard U.S. Total Market Index ETF (VUN)	27.30%
Vanguard Canadian Aggregate Bond Index ETF (VAB)	22.70%
Vanguard FTSE Canada All Cap Index ETF (VCN)	18.51%
Vanguard FTSE Dev All Cap ex NA Index ETF (VIU)	10.97%
Vanguard Global ex-U.S. Agg Bond Ix ETF C\$Hg (VBG)	8.20%
Vanguard U.S. Aggregate Bond Idx ETF C\$ Hgd (VBU)	8.03%
Vanguard FTSE Emerging Mkts All Cap Idx ETF (VEE)	4.28%
<b>Total percentage of top 10 holdings</b>	<b>99.99%</b>
<b>Total number of holdings</b>	<b>7</b>