

# AGF Emerging Markets Fund MF Series (AGF254)

Benchmark Dow Jones Emerging Markets TR Index (C\$)

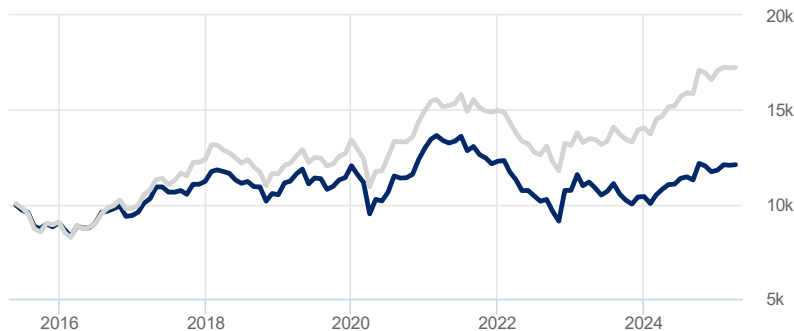
Printed on May 4, 2025

## Performance Analysis

March 31, 2025

### Growth of \$10,000

— Fund  
— Benchmark



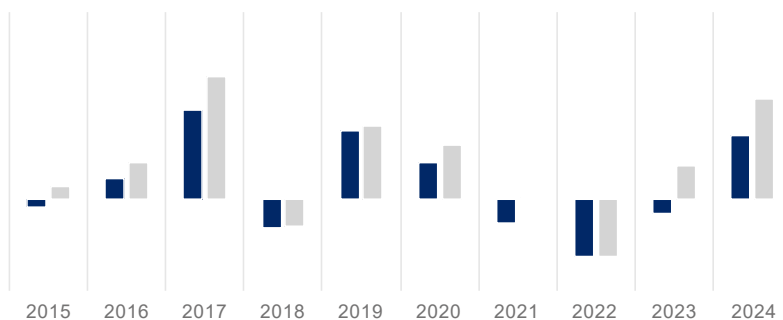
### Trailing Returns %

	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	2.4	0.3	2.4	-0.6	12.0	2.3	5.0	1.8	7.6
Benchmark	1.0	0.2	1.0	0.8	17.5	7.8	9.6	5.8	6.9
Value Added	1.4	0.1	1.4	-1.4	-5.5	-5.5	-4.6	-4.0	0.7

\*Simulated performance since inception on March 11, 1994

### Calendar Returns %

■ Fund  
■ Benchmark



### Calendar Year

Fund	-2.0	4.2	19.2	-6.3	14.6	7.7	-5.3	-12.6	-3.1	13.4
Benchmark	2.7	7.9	26.4	-6.1	15.5	11.5	0.1	-12.4	7.0	21.6

## Investment Objective

The Fund's objective is to provide superior capital growth. It invests primarily in shares of companies that are located or active mainly in emerging market countries.

## Statistics

March 31, 2025

	Fund	Benchmark
Annualized Standard Dev	9.2%	9.3%
Fixed Income		
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

## Risk Rating

March 31, 2025

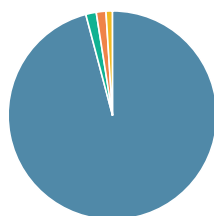
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

## Portfolio Allocations

September 30, 2024

### Asset Allocations



Equity - International	95.9%
Equity - United States	1.6%
Cash & Equivalent	1.5%
Income Unit Trust	1.0%

### Sector Allocations

<b>Sensitive</b>	<b>66.4%</b>
Technology	42.7%
Industrial Goods	8.3%
Energy	5.6%
Telecommunication	5.6%
Consumer Services	3.0%
Industrial Services	1.0%
<b>Cyclical</b>	<b>28.1%</b>
Financial Services	22.0%
Real Estate	3.2%
Basic Material	2.8%
<b>Defensive</b>	<b>5.6%</b>
Consumer Goods	2.7%
Cash & Equivalent	1.5%
Health Care	1.4%

### Top Holdings

Top Holdings	% Assets
Taiwan Semiconductor Manufactrg Co Ltd - Common	10.89%
Tencent Holdings Ltd - Common	8.43%
Alibaba Group Holding Ltd - Common	6.54%
Samsung Electronics Co Ltd - Common	4.21%
AIA Group Ltd - Common	3.44%
ICICI Bank Ltd - Common	3.42%
Bharti Airtel Ltd - Common	3.17%
China Merchants Bank Co Ltd - Common CI H	2.85%
Varun Beverages Ltd - Common	2.75%
Ping An Insurance Grp Co of China Ltd - Commn CI H	2.61%
<b>Total percentage of top 10 holdings</b>	<b>48.31%</b>
<b>Total number of holdings</b>	<b>51</b>