

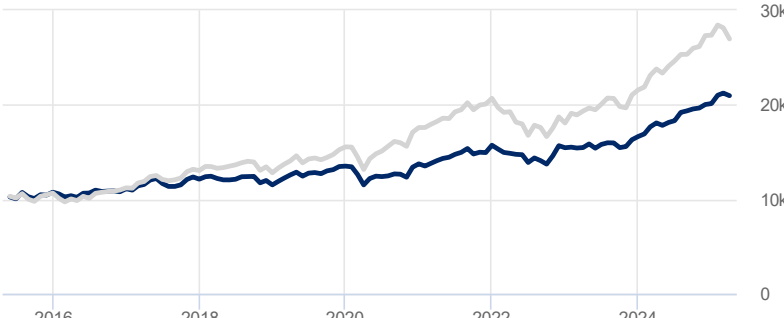
Performance Analysis

March 31, 2025

Growth of \$10,000

Fund

Benchmark



Trailing Returns %

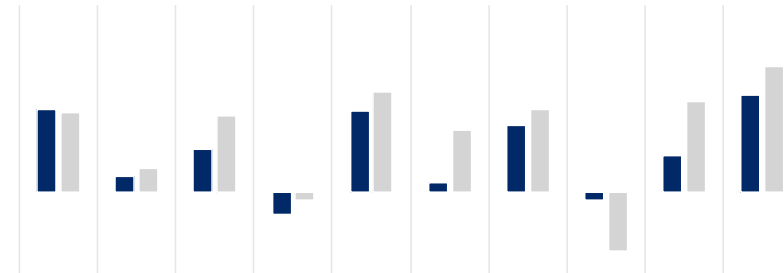
	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	4.2	-1.3	4.2	7.2	15.9	12.1	12.7	7.4	7.3
Benchmark	-1.4	-4.2	-1.4	3.8	13.4	11.9	15.4	10.2	8.5
Value Added	5.6	2.9	5.6	3.4	2.6	0.3	-2.7	-2.8	-1.2

\*Simulated performance since inception on August 9, 2007

Calendar Returns %

Fund

Benchmark



Calendar Year

Fund	17.6	3.4	9.1	-5.0	17.2	1.8	14.3	-1.7	7.7	20.9
Benchmark	16.9	5.2	16.3	-1.8	21.4	13.2	17.6	-12.6	19.4	26.8

Investment Objective

The Fund's objective is to seek long-term total returns by investing primarily in a diversified portfolio of dividend-paying equity securities of issuers located around the world.

Statistics

March 31, 2025

	Fund	Benchmark
Annualized Standard Dev	6.4%	8.9%
Fixed Income	Fund	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

March 31, 2025

Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

September 30, 2024

Asset Allocations



Equity - United States	60.0%
Equity - International	35.2%
Cash & Equivalent	2.7%
Income Unit Trust	2.1%

Sector Allocations

<b>Sensitive</b>	<b>46.6%</b>
Technology	14.3%
Industrial Goods	12.2%
Energy	6.0%
Consumer Services	5.1%
Telecommunication	4.7%
Industrial Services	4.2%
<b>Defensive</b>	<b>28.1%</b>
Health Care	13.8%
Consumer Goods	11.6%
Cash & Equivalent	2.7%
<b>Cyclical</b>	<b>25.4%</b>
Financial Services	19.8%
Basic Material	4.2%
Real Estate	1.3%

Top Holdings

Top Holdings	% Assets
Broadcom Inc - Common	5.56%
Microsoft Corp - Common	4.80%
Abbvie Inc - Common	4.75%
Cash and Cash Equivalents	4.09%
TJX Cos Inc - Common	3.62%
JPMorgan Chase & Co - Common	3.55%
Waste Management Inc - Common	3.54%
Mondelez International Inc - Common Cl A	3.49%
Shell PLC - Common	3.41%
Northrop Grumman Corp - Common	3.09%
<b>Total percentage of top 10 holdings</b>	<b>39.90%</b>
<b>Total number of holdings</b>	<b>52</b>