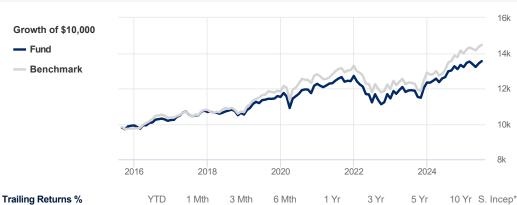
Scotia Selected Balanced Income Portfolio - Ser A (BNS340) Printed on August 2, 2025

June 30, 2025

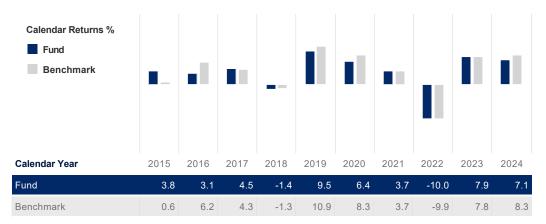
Benchmark Fundata Canadian Balanced - Fixed Income Focus Idx

Performance Analysis



Fund	2.6	1.0	1.3	2.6	7.2	6.5	3.0	3.3	4.0
Benchmark	3.5	0.8	1.6	3.5	10.7	7.1	3.3	3.9	5.5
Value Added	-0.9	0.2	-0.3	-0.9	-3.6	-0.6	-0.4	-0.6	-1.5

*Simulated performance since inception on April 29, 2003



Investment Objective

The portfolio's objective is to achieve a balance of current income and long term capital appreciation, with a bias towards income. It invests primarily in a diversified mix of equity and income mutual funds managed by us and by other mutual fund managers.

Statistics	5 June 30, 2025		
	Fund	Benchmark	
Annualized Standard Dev Fixed Income	4.9% Fund	4.9% Benchmark	
YTM Credit Quality Average Maturity	4.1% - -	-	
Risk Rating	Ju	une 30, 2025	

Low	Medium	High

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

Asset Allocations	Asset	Alloc	ations
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Bonds - Domestic
Equity - International
🛑 Equity - Canada
Equity - United States
Cash & Equivalent
Others

Defensive **Fixed Income** Cash & Equivalent **Consumer Goods** Health Care Utilities Sensitive

Sector Allocations

Technology
Industrial Services
Consumer Service
Energy

Other

60.3%

14 4%

10.7%

10.0%

3.7%

0.9%

Consumer Services Energy Industrial Goods Telecomunication
Cyclical Financial Services Real Estate Basic Material
Other Mutual Fund

Top Holdings

70.1%

60.6%

3.7%

2.9%

2.3%

0.7%

13.1% 5.2%

2.5%

2.1%

1.7%

1.4%

0.2%

8.8%

5.9%

15%

1.4%

8.0%

8.1%

0.0%

Top Holdings	% Assets
Dynamic Total Return Bond Fund Series O	19.06%
Scotia Canadian Income Fund Series I	15.63%
Dynamic Canadian Bond Fund Series O	11.77%
Scotia Global Dividend Fund Series A	11.66%
Scotia Wealth Canadian Corporate Bond Pool	8.81%
К	
Scotia Global Equity Fund Series A	7.67%
Dynamic High Yield Bond Fund Series O	5.90%
Scotia Canadian Dividend Fund Series A	5.03%
Scotia Canadian Growth Fund Series A	2.27%
1832 AM CAN GROWTH LP SER I	1.60%
Total percentage of top 10 holdings	89.40%
Total number of holdings	20



May 31, 2025