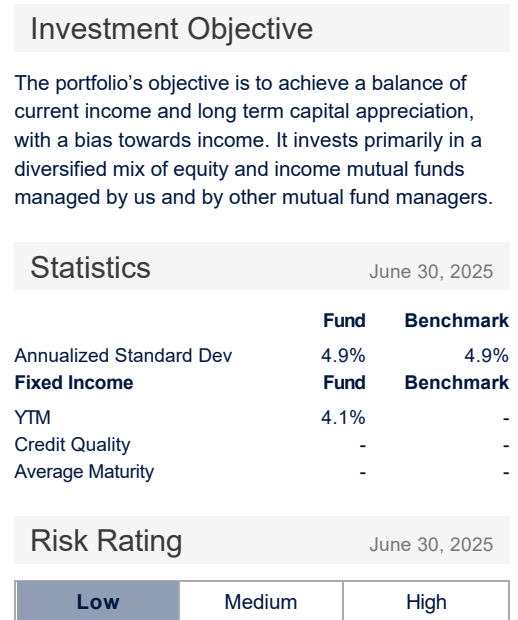


Top Holdings

Top Holdings	% Assets
Dynamic Total Return Bond Fund Series O	19.06%
Scotia Canadian Income Fund Series I	15.63%
Dynamic Canadian Bond Fund Series O	11.77%
Scotia Global Dividend Fund Series A	11.66%
Scotia Wealth Canadian Corporate Bond Pool K	8.81%
Scotia Global Equity Fund Series A	7.67%
Dynamic High Yield Bond Fund Series O	5.90%
Scotia Canadian Dividend Fund Series A	5.03%
Scotia Canadian Growth Fund Series A	2.27%
1832 AM CAN GROWTH LP SER I	1.60%
Total percentage of top 10 holdings	89.40%
Total number of holdings	26



The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).