

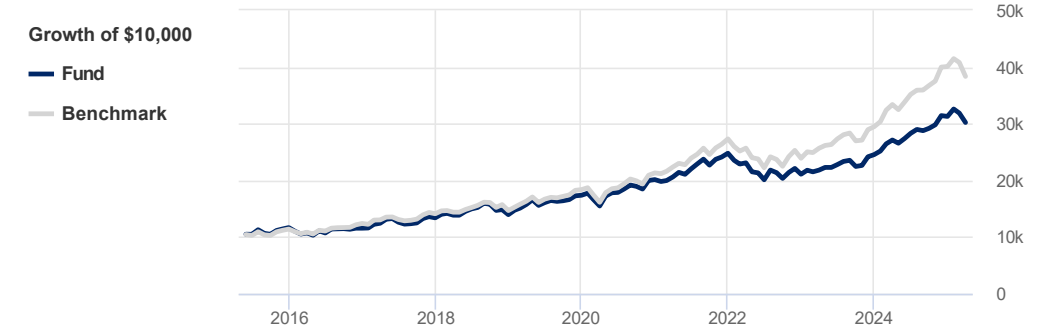
CIBC U.S. Equity Fund Class A (CIB525)

Benchmark S&P 500 Total Return Index C\$

Printed on May 7, 2025

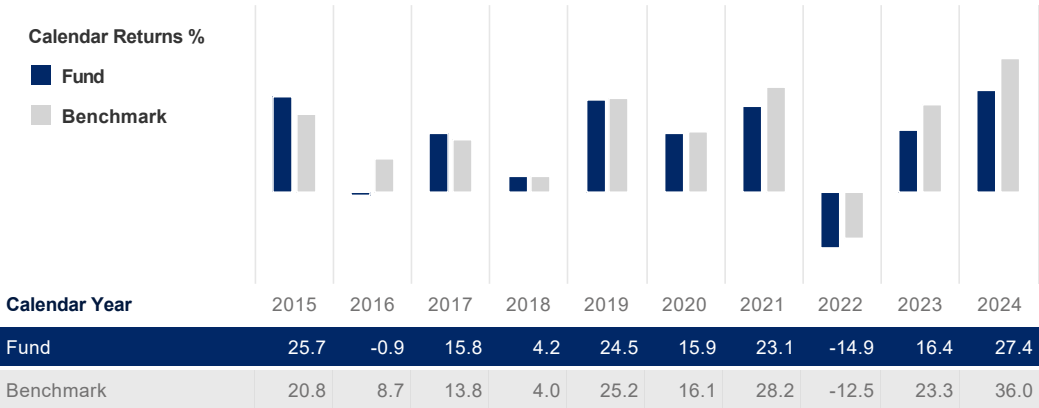
Performance Analysis

March 31, 2025



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	-3.4	-5.2	-3.4	3.5	11.4	9.4	14.3	11.0	9.4
Benchmark	-4.4	-6.0	-4.4	4.4	14.9	14.3	18.9	13.9	12.0
Value Added	0.9	0.8	0.9	-0.8	-3.5	-4.9	-4.6	-2.9	-2.6

*Simulated performance since inception on September 29, 2006



Investment Objective

To achieve its investment objectives, the Fund: focuses on companies that are perceived to have competitive advantages that will lead to sustained profitability and growth; identifies companies with strong competitive positions that are trading at relatively attractive valuations; may use derivatives such as options, futures, forward contracts, swaps, and other similar instruments, in a manner considered appropriate to achieving the Fund's investment objectives.

Statistics

March 31, 2025

	Fund	Benchmark
Annualized Standard Dev	10.8%	11.9%
Fixed Income	Fund	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

March 31, 2025

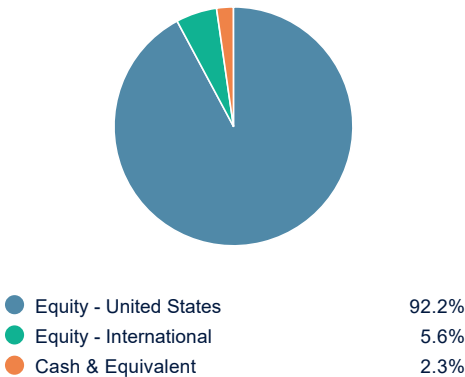
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Sector Allocations

Sensitive	63.5%
Technology	32.6%
Consumer Services	9.7%
Industrial Goods	7.7%
Industrial Services	5.3%
Energy	4.7%
Telecommunication	3.5%
Defensive	20.0%
Health Care	12.4%
Consumer Goods	3.8%
Cash & Equivalent	2.3%
Utilities	1.5%
Cyclical	16.5%
Financial Services	12.1%
Real Estate	2.9%
Basic Material	1.4%

Top Holdings

Top Holdings	% Assets
Microsoft Corp - Common	7.43%
Alphabet Inc - Common Cl A	7.30%
Amazon.com Inc - Common	6.96%
NVIDIA Corp - Common	6.18%
Apple Inc - Common	5.83%
Visa Inc - Common Cl A	3.45%
UnitedHealth Group Inc - Common	2.75%
Salesforce Inc - Common	2.61%
Blackstone Inc - Common	1.83%
Fiserv Inc - Common	1.74%
Total percentage of top 10 holdings	46.08%
Total number of holdings	63