

# Dynamic American Fund Series A (DYN041)

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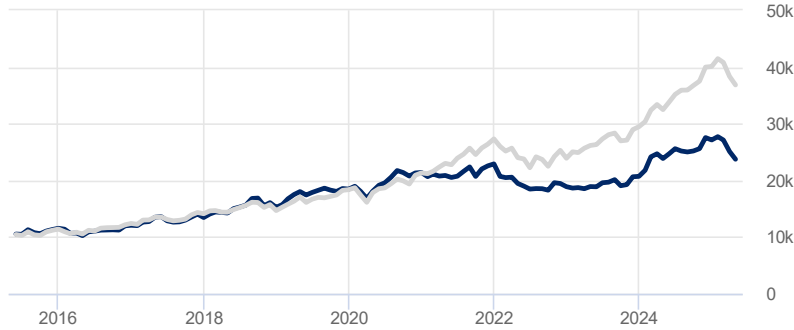
Benchmark S&P 500 Total Return Index C\$

## Performance Analysis

April 30, 2025

### Growth of \$10,000

— Fund  
— Benchmark



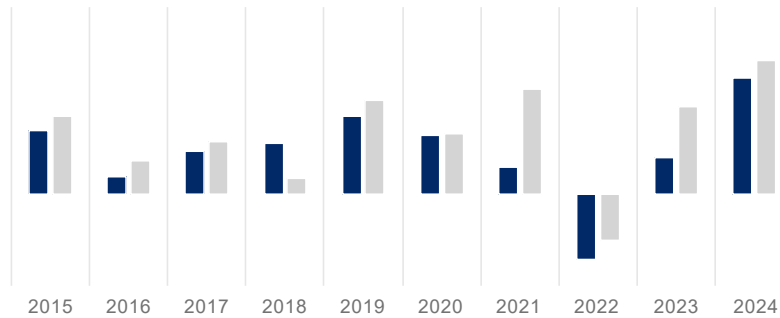
### Trailing Returns %

	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	-12.5	-5.5	-14.4	-7.3	-0.5	6.8	5.6	9.0	9.7
Benchmark	-8.1	-3.9	-11.2	-1.8	13.4	15.3	15.6	13.9	11.9
Value Added	-4.4	-1.5	-3.2	-5.5	-13.9	-8.5	-10.0	-4.9	-2.2

\*Simulated performance since inception on August 31, 1979

### Calendar Returns %

■ Fund  
■ Benchmark



Fund	17.2	4.6	11.3	13.4	21.1	15.9	7.1	-17.5	9.6	31.0
Benchmark	20.8	8.7	13.8	4.0	25.2	16.1	28.2	-12.5	23.3	36.0

## Investment Objective

Dynamic American Fund seeks to achieve long-term capital growth by investing primarily in equity securities of United States based businesses. Before a fundamental change is made to the investment objective of the Fund, the prior approval of unitholders is required. This approval must be given by a resolution passed by a majority of the votes cast at a meeting of unitholders.

## Statistics

April 30, 2025

	Fund	Benchmark
Annualized Standard Dev	14.3%	12.4%
Fixed Income	Fund	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

## Risk Rating

April 30, 2025

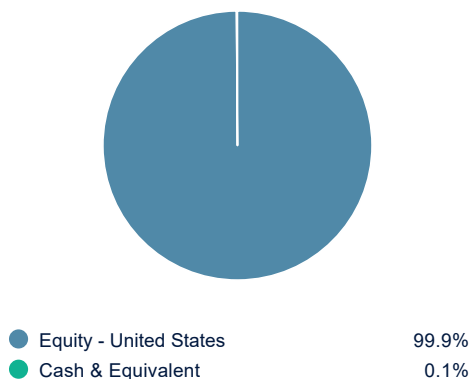
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

## Portfolio Allocations

December 31, 2024

### Asset Allocations



### Sector Allocations

<b>Sensitive</b>	<b>58.1%</b>
Technology	25.6%
Consumer Services	20.3%
Industrial Goods	7.7%
Telecommunication	4.5%
<b>Cyclical</b>	<b>28.9%</b>
Financial Services	24.5%
Basic Material	2.3%
Real Estate	2.1%
<b>Defensive</b>	<b>12.9%</b>
Health Care	8.5%
Consumer Goods	4.3%
Cash & Equivalent	0.1%

### Top Holdings

Top Holdings	% Assets
Apple Inc - Common	9.30%
NVIDIA Corp - Common	7.21%
Microsoft Corp - Common	6.96%
Alphabet Inc - Common Cl A	5.21%
Amazon.com Inc - Common	5.07%
Meta Platforms Inc - Common Cl A	4.03%
GE Vernova Inc - Common	3.62%
JPMorgan Chase & Co - Common	3.30%
Goldman Sachs Group Inc - Common	3.15%
American Express Co - Common	2.86%
<b>Total percentage of top 10 holdings</b>	<b>50.71%</b>
<b>Total number of holdings</b>	<b>42</b>