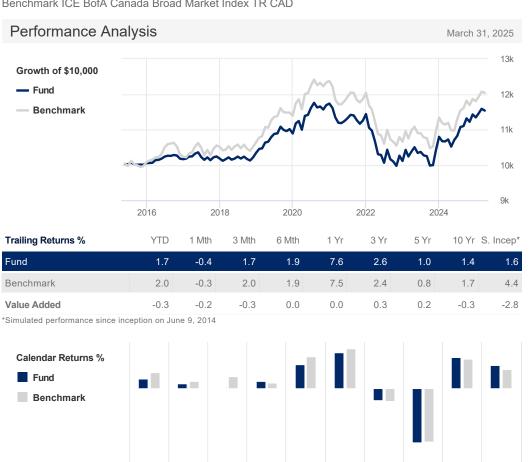
# Dynamic Active Core Bond Private Pool Series F (DYN3900)

Benchmark ICE BofA Canada Broad Market Index TR CAD



## Investment Objective

Dynamic Active Core Bond Private Pool seeks to provide income while preserving capital through investment in an actively managed and diversified portfolio of primarily Canadian fixed income securities. Before a fundamental change is made to the investment objectives of the Pool, the prior approval of unitholders is required. This approval must be given by a resolution passed by a majority of the votes cast at a meeting of unitholders

Statistics	March 31, 2025	
	Fund	Benchmark
Annualized Standard Dev	4.6%	5.0%
Fixed Income	Fund	Benchmark
YTM	3.9%	-
Credit Quality	-	-
Average Maturity	-	-

Law	M = di	1.0
Low	Medium	High

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

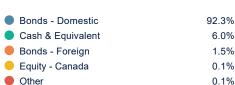
### Portfolio Allocations

Asset Allocations

Calendar Year

Benchmark

Fund



2015

2.1

3.6

2016

1.1

1.5

2017

0.2

2.7

2018

1.6

1.3

2019

5.2

7.0

#### Sector Allocations

2020

7.8

8.6

2021

-2.5

-2.7

2022

-11.6

-11.5

2023

6.7

64

Defensive	99.6%
Fixed Income	93.6%
Cash & Equivalent	6.0%
Other	0.3%
Mutual Fund	0.4%
Other	-0.1%
Cyclical	0.1%
Financial Services	0.1%

#### Top Holdings

2024

5.1

4.1

Top Holdings	% Assets
Canada Housing Trust No 1 4.25% 15-Mar-	9.72%
2034	
Dynamic Short Term Credit PLUS Fund Series	6.47%
0	
Ontario Province 2.65% 02-Dec-2050	4.03%
Canada Government 2.75% 01-Dec-2055	3.82%
Quebec Province 3.10% 01-Dec-2051	3.30%
Ontario Province 5.60% 02-Jun-2035	2.92%
Ontario Province 2.90% 02-Jun-2049	2.52%
Scotia Mortgage Income Fund Series A	2.36%
New Brunswick Province 5.00% 14-Aug-2054	1.61%
CPPIB Capital Inc 4.75% 02-Jun-2033	1.56%
Total percentage of top 10 holdings	38.31%
Total number of holdings	175

December 31, 2024