

Fidelity Canadian Opportunities Class Series B (FID276)

Benchmark S&P/TSX Composite Index TR

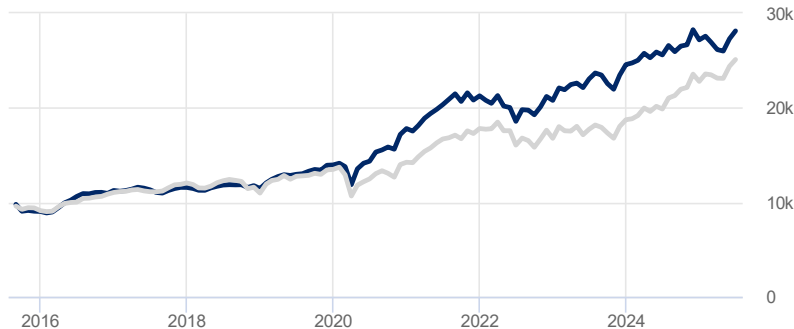
Printed on August 6, 2025

Performance Analysis

June 30, 2025

Growth of \$10,000

— Fund
— Benchmark



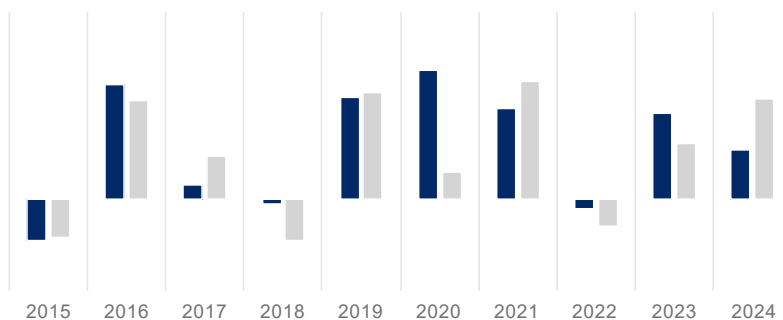
Trailing Returns %

	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	3.5	3.1	7.6	3.5	9.9	14.9	14.4	10.7	9.9
Benchmark	10.2	2.9	8.5	10.2	26.4	16.1	15.0	9.6	9.6
Value Added	-6.7	0.1	-1.0	-6.7	-16.4	-1.2	-0.6	1.1	0.2

*Simulated performance since inception on November 8, 2004

Calendar Returns %

■ Fund
■ Benchmark



Calendar Year

Fund	-8.9	24.6	2.9	-1.0	21.8	27.6	19.5	-2.3	18.2	10.7
Benchmark	-8.3	21.1	9.1	-8.9	22.9	5.6	25.1	-5.8	11.8	21.7

Investment Objective

The Fund aims to achieve long-term capital growth. It seeks a similar return to its underlying fund, which is also managed by Fidelity, by investing substantially all of its assets in units of that fund. The underlying fund aims to achieve long-term capital growth by investing primarily in equity securities of Canadian companies. The underlying fund may sometimes have significant exposure to relatively few companies and industries.

Statistics

June 30, 2025

	Fund	Benchmark
Annualized Standard Dev	11.4%	10.6%
Fixed Income	Fund	Benchmark
YTM	2.6%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

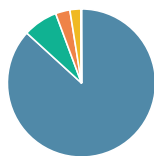
Low	Medium	High
-----	--------	------

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

March 31, 2025

Asset Allocations



Equity - Canada	86.8%
Equity - United States	7.6%
Cash & Equivalent	3.2%
Income Unit Trust	2.4%
Bonds - Domestic	0.1%
Others	0.0%

Sector Allocations

Sensitive	49.0%
Consumer Services	17.2%
Energy	14.6%
Industrial Services	8.6%
Technology	5.1%
Industrial Goods	3.5%
Cyclical	41.7%
Financial Services	19.8%
Basic Material	16.1%
Real Estate	5.7%
Defensive	7.8%
Cash & Equivalent	3.2%
Consumer Goods	2.4%
Utilities	2.2%
Fixed Income	0.0%
Other	1.5%
Other	1.5%

Top Holdings

Top Holdings	% Assets
Franco-Nevada Corp - Common	4.82%
Onex Corp - Common	4.15%
Fairfax Financial Holdings Ltd - Common	3.86%
Alimentation Couche-Tard Inc - Common CI A	3.80%
TFI International Inc - Common	3.65%
Boyd Group Services Inc - Common	3.52%
Intact Financial Corp - Common	3.26%
Fidelity Canadian Money Market Investment Trust O	3.12%
iA Financial Corp Inc - Common	3.10%
Prairiesky Royalty Ltd - Common	3.07%
Total percentage of top 10 holdings	36.35%
Total number of holdings	79