

Performance Analysis

March 31, 2025

Growth of \$10,000

Fund

Benchmark

16k
14k
12k
10k
8k

20162018202020222024

Trailing Returns %

| | YTD | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | S. Incep* |
|-----------|-----|-------|-------|-------|------|------|------|-------|-----------|
| Fund | 1.6 | -1.0 | 1.6 | 3.4 | 9.1 | 5.2 | 6.4 | 3.7 | 5.2 |
| Benchmark | 1.9 | -0.6 | 1.9 | 2.8 | 9.6 | 3.8 | 4.7 | 3.5 | 5.5 |

Value Added

| | | | | | | | | | |
|--|------|------|------|-----|------|-----|-----|-----|------|
| | -0.3 | -0.4 | -0.3 | 0.7 | -0.6 | 1.4 | 1.7 | 0.1 | -0.3 |
|--|------|------|------|-----|------|-----|-----|-----|------|

*Simulated performance since inception on November 26, 2008

Calendar Returns %

Fund

Benchmark

2015201620172018201920202021202220232024

Calendar Year

| | | | | | | | | | | |
|-----------|-----|-----|-----|------|------|-----|-----|------|-----|------|
| Fund | 5.6 | 3.3 | 3.4 | -1.4 | 9.0 | 7.9 | 4.3 | -8.7 | 7.5 | 11.8 |
| Benchmark | 0.6 | 6.2 | 4.3 | -1.3 | 10.9 | 8.3 | 3.7 | -9.9 | 7.8 | 8.3 |

Portfolio Allocations

December 31, 2024

Asset Allocations

Bonds - Foreign

23.2%

Equity - Canada

21.7%

Bonds - Domestic

18.8%

Equity - United States

13.4%

Equity - International

8.4%

Others

11.1%

Sector Allocations

| | |
|----------------------|--------------|
| Defensive | 56.7% |
| Fixed Income | 42.0% |
| Cash & Equivalent | 8.3% |
| Consumer Goods | 3.3% |
| Health Care | 1.8% |
| Utilities | 1.3% |
| Sensitive | 21.9% |
| Technology | 9.0% |
| Consumer Services | 4.0% |
| Energy | 3.7% |
| Industrial Services | 2.3% |
| Industrial Goods | 2.1% |
| Telecommunication | 0.9% |
| Cyclical | 14.0% |
| Financial Services | 8.1% |
| Basic Material | 3.9% |
| Real Estate | 2.0% |
| Other | 3.8% |
| Exchange Traded Fund | 1.9% |
| Other | 1.9% |
| Mutual Fund | 0.0% |

Top Holdings

| | % |
|---|---------------|
| Top Holdings | Assets |
| iShares Short Treasury Bond ETF (SHV) | 3.83% |
| BROOKFIELD CANADIAN PRIVATE RE | 2.99% |
| Fidelity Canadian Money Market Investment Trust O | 2.96% |
| iShares Core S&P 500 ETF (IVV) | 1.92% |
| iShares Gold Trust ETF (IAU) | 1.91% |
| iShares TIPS Bond ETF (TIP) | 1.32% |
| S&P/TSX 60 Index Futures | 1.21% |
| Royal Bank of Canada - Common | 1.19% |
| Fidelity U.S. Money Market Investment Trust O | 1.16% |
| Shopify Inc - Common Cl A | 0.96% |
| Total percentage of top 10 holdings | 19.45% |
| Total number of holdings | 5,237 |

Investment Objective

The Pool aims to achieve a combination of a steady flow of income with the potential for capital gains. The Pool is geared towards income. It invests primarily in underlying funds. These underlying funds will generally invest in fixed income and/or equity securities.

Statistics

March 31, 2025

| | Fund | Benchmark |
|-------------------------|-------------|------------------|
| Annualized Standard Dev | 5.1% | 5.5% |
| Fixed Income | Fund | Benchmark |
| YTM | 4.0% | - |
| Credit Quality | - | - |
| Average Maturity | - | - |

Risk Rating

March 31, 2025

Low

Medium

High

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

