

StoneCastle Equity Growth Fund Series A (FIM740)

Benchmark S&P/TSX Smallcap Index TR

Printed on May 26, 2025

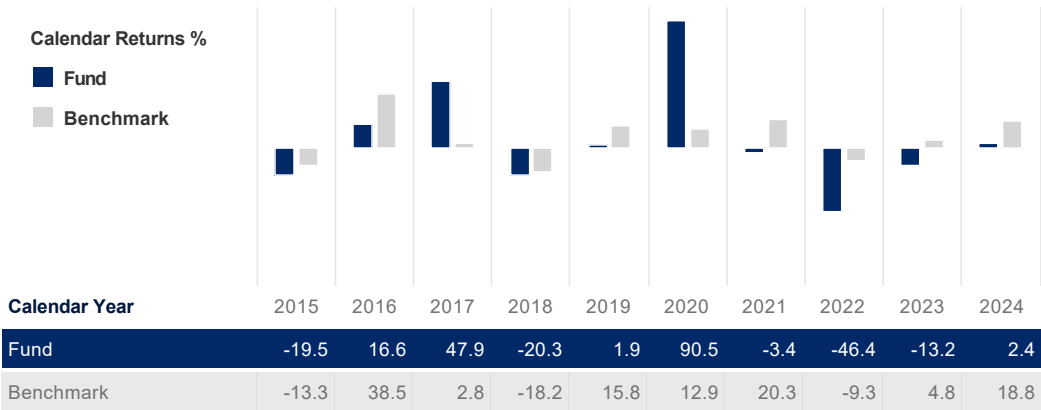
Performance Analysis

April 30, 2025



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	-17.4	2.2	-18.2	-20.5	-17.5	-21.9	-3.9	-2.9	2.4
Benchmark	-1.0	-1.8	-1.6	-1.6	8.9	3.3	14.4	5.4	4.5
Value Added	-16.4	4.0	-16.6	-18.8	-26.3	-25.2	-18.4	-8.3	-2.1

*Simulated performance since inception on September 16, 2009



Investment Objective

The fund seeks to outperform the broad Canadian equity market as measured by the S&P/TSX Composite Index, over a time period longer than 5 years, providing long-term capital appreciation and value by investing primarily in equities of Canadian issuers. To assist in achieving this objective the fund may focus its assets in specific industry sectors and asset classes based on analysis of business cycles, industry sectors and market outlook.

Statistics

April 30, 2025

	Fund	Benchmark
Annualized Standard Dev	19.7%	9.9%
Fixed Income	Fund	Benchmark
YTM	4.3%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

April 30, 2025

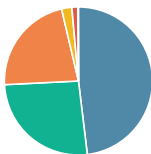
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Equity - Canada	48.1%
Cash & Equivalent	26.1%
Equity - United States	22.1%
Other	2.2%
Equity - International	1.4%
Others	0.1%

Sector Allocations

Defensive	37.5%
Cash & Equivalent	26.1%
Health Care	5.4%
Consumer Goods	3.0%
Utilities	2.9%
Fixed Income	0.1%
Sensitive	36.6%
Consumer Services	11.7%
Technology	9.3%
Energy	8.1%
Industrial Goods	4.7%
Industrial Services	2.8%
Cyclical	23.5%
Basic Material	18.4%
Financial Services	5.1%
Other	2.4%
Exchange Traded Fund	2.2%
Other	0.2%

Top Holdings

Top Holdings	% Assets
United States Dollar	9.21%
Royal Wins Corp - Common	8.14%
Cash and Cash Equivalents	5.15%
Zedcor Inc - Common	4.22%
Kraken Robotics Inc - Common	3.76%
Celestica Inc - Common	3.58%
Aecon Group Inc - Common	3.57%
Vitalhub Corp - Common	3.38%
MDA SPACE LIMITED	3.30%
Propel Holdings Inc - Common	3.25%
Total percentage of top 10 holdings	47.56%
Total number of holdings	49