

Hazelview Global Real Estate Fund Series A (HZI201)

Benchmark Dow Jones Global Select Real Estate Sec TR Ind C\$

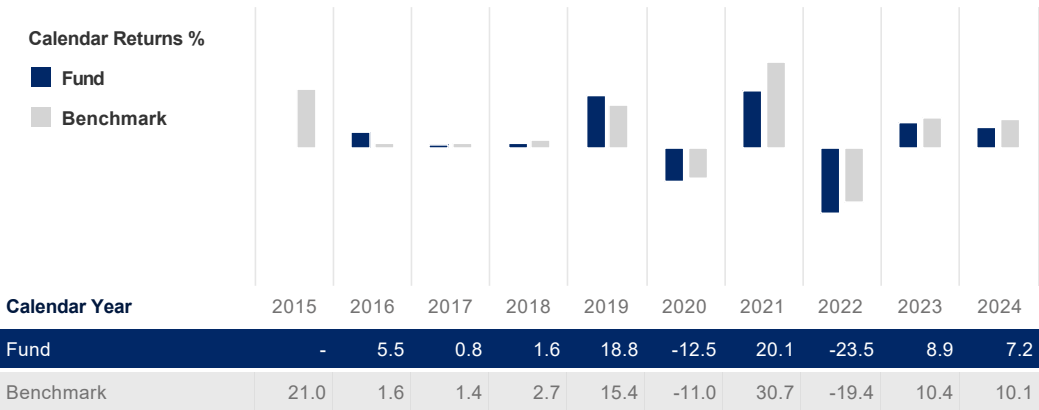
Printed on May 23, 2025

Performance Analysis

April 30, 2025



*Simulated performance since inception on June 19, 2015



Investment Objective

The Fund's fundamental investment objectives are to:

- (i) provide Unitholders with monthly distributions; and
- (ii) preserve capital while providing the opportunity for long-term capital appreciation for Unitholders; by investing in the common equity, preferred equity and debt securities issued by REITs and other real estate investment issuers.

Statistics

April 30, 2025

	Fund	Benchmark
Annualized Standard Dev	11.6%	12.1%
Fixed Income	Fund	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

April 30, 2025

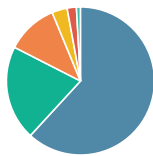
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Equity - United States	61.8%
Equity - International	20.7%
Income Unit Trust	11.3%
Bonds - Foreign	3.3%
Bonds - Domestic	2.0%
Others	0.9%

Sector Allocations

Cyclical	84.8%
Real Estate	84.8%
Defensive	14.1%
Health Care	7.9%
Fixed Income	5.4%
Cash & Equivalent	0.9%
Other	1.1%
Other	1.1%

Top Holdings

Top Holdings	% Assets
Digital Realty Trust Inc - Common	6.08%
Equinix Inc - Common	5.41%
Capital Senior Living Corp - Common	5.07%
AvalonBay Communities Inc - Common	4.49%
Public Storage - Common	4.09%
Prologis Inc - Common	4.07%
Invitation Homes Inc - Common	3.82%
Vonovia SE - Common	3.77%
Regency Centers Corp - Common	3.43%
Ventas Inc - Common	3.40%
Total percentage of top 10 holdings	43.63%
Total number of holdings	39