Mackenzie Monthly Income Balanced Portfolio A (MFC4777)

Benchmark Fundata Global Balanced Index

Performance Analysis
April 30, 2025

Growth of $10,000
- Fund
- Benchmark

Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	-0.6	-1.3	-2.8	1.0	9.2	5.1	4.6	4.1	4.3
Benchmark	-1.6	-2.2	-4.2	1.4	11.0	8.8	6.2	6.6	5.7
Value Added	1.0	0.9	1.5	-0.4	-1.8	-3.8	-1.6	-2.5	-1.4

*Simulated performance since inception on December 1, 2014

Calendar Returns %
- Fund
- Benchmark

Calendar Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	5.4	7.1	4.8	-2.3	9.6	3.0	7.9	-7.7	7.2	11.7
Benchmark	17.0	2.4	8.7	2.7	12.3	11.1	6.5	-11.6	11.7	17.5

Investment Objective

The Fund seeks to provide investors with a diversified portfolio designed to provide a balance of income and long-term capital appreciation with reduced volatility. The Fund will pursue this objective by investing in other mutual funds and/or by investing in securities directly to gain exposure to Canadian and foreign fixed-income and equity securities and other asset categories. It may also use derivatives.

Statistics
April 30, 2025

	Fund	Benchmark
Annualized Standard Dev	5.0%	6.4%
Fixed Income	**Fund**	**Benchmark**
YTM	4.4%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating
April 30, 2025

Low	Medium	High

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations
September 30, 2024

Asset Allocations

Equity - United States	29.0%
Bonds - Domestic	20.5%
Equity - International	14.7%
Bonds - Foreign	13.8%
Equity - Canada	13.1%
Others	8.9%

Sector Allocations

Defensive	**50.5%**
Fixed Income	34.3%
Cash & Equivalent	6.6%
Health Care	4.1%
Consumer Goods	4.1%
Utilities	1.5%
Sensitive	**29.5%**
Technology	13.2%
Consumer Services	4.5%
Energy	3.9%
Industrial Goods	3.5%
Industrial Services	3.1%
Telecomunication	1.4%
Cyclical	**17.6%**
Financial Services	12.8%
Basic Material	3.3%
Real Estate	1.4%
Other	**2.3%**
Other	2.3%

Top Holdings

Top Holdings	% Assets
SPDR S&P 500 ETF Trust (SPY)	22.35%
Cash and Cash Equivalents	4.90%
Royal Bank of Canada - Common	2.21%
Gold Bullion	2.02%
Canada Government 3.00% 01-Jun-2034	1.74%
Bank of Nova Scotia - Common	1.42%
Canada Government 5.75% 01-Jun-2033	1.25%
Canada Housing Trust No 1 3.50% 15-Dec-2034	1.17%
Canadian Imperial Bank of Commerce - Common	1.06%
Bank of Montreal - Common	1.00%
Total percentage of top 10 holdings	**39.12%**
Total number of holdings	**1,054**

inovestor