

NEI Growth & Income Fund Series A (NWT106)

Benchmark Fundata Global Balanced - Equity Focus Index

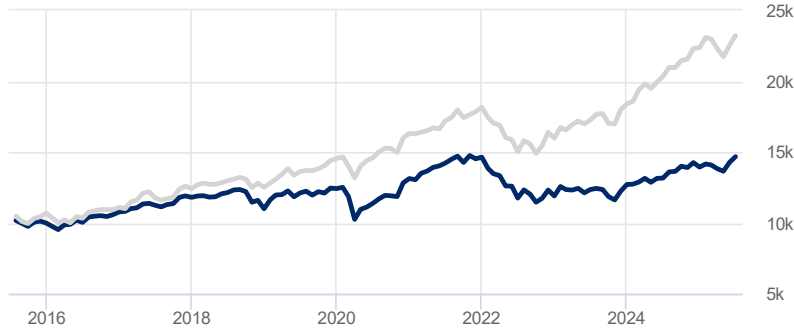
Printed on July 16, 2025

Performance Analysis

June 30, 2025

Growth of \$10,000

— Fund
— Benchmark



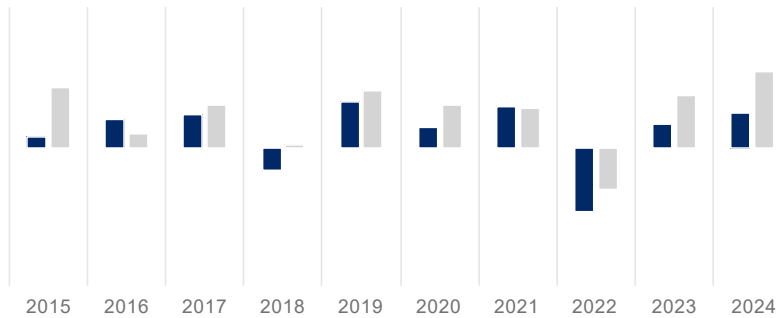
Trailing Returns %

| | YTD | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | S. Incep* |
|-------------|-----|-------|-------|-------|------|------|------|-------|-----------|
| Fund | 5.3 | 2.8 | 6.2 | 5.3 | 11.5 | 7.7 | 5.2 | 3.9 | 5.2 |
| Benchmark | 3.9 | 3.0 | 4.2 | 3.9 | 14.1 | 15.6 | 9.7 | 8.8 | 6.6 |
| Value Added | 1.4 | -0.2 | 2.0 | 1.4 | -2.6 | -7.9 | -4.5 | -4.9 | -1.4 |

*Simulated performance since inception on May 1, 1995

Calendar Returns %

■ Fund
■ Benchmark



| | | | | | | | | | | |
|-----------|------|-----|------|------|------|------|------|-------|------|------|
| Fund | 3.1 | 7.9 | 9.5 | -6.8 | 13.0 | 5.7 | 11.5 | -18.7 | 6.8 | 9.7 |
| Benchmark | 17.0 | 3.7 | 12.0 | 0.7 | 16.3 | 12.2 | 11.3 | -12.0 | 15.1 | 21.6 |

Investment Objective

The objective of this Fund is to provide security of capital and to increase its value through capital appreciation and reinvestment of revenues by investing primarily in a mix of (i) equity securities of Canadian and foreign companies and (ii) bonds, debentures and other securities issued by governments, financial institutions and companies in Canada and in the United States and other foreign countries.

Statistics

June 30, 2025

| | Fund | Benchmark |
|-------------------------|------|-----------|
| Annualized Standard Dev | 7.9% | 8.2% |
| Fixed Income | Fund | Benchmark |
| YTM | 3.8% | - |
| Credit Quality | - | - |
| Average Maturity | - | - |

Risk Rating

June 30, 2025

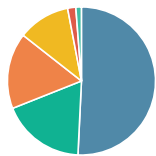
| | | |
|-----|--------|------|
| Low | Medium | High |
|-----|--------|------|

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

May 31, 2025

Asset Allocations



| | |
|------------------------|-------|
| Equity - Canada | 50.8% |
| Bonds - Domestic | 18.2% |
| Equity - International | 16.6% |
| Equity - United States | 11.4% |
| Cash & Equivalent | 1.8% |
| Others | 1.2% |

Sector Allocations

| | |
|---------------------|--------------|
| Defensive | 31.7% |
| Fixed Income | 17.2% |
| Consumer Goods | 8.5% |
| Health Care | 3.0% |
| Cash & Equivalent | 1.8% |
| Utilities | 1.2% |
| Sensitive | 30.4% |
| Telecommunication | 7.5% |
| Technology | 5.2% |
| Consumer Services | 4.9% |
| Energy | 4.8% |
| Industrial Goods | 4.1% |
| Industrial Services | 3.9% |
| Cyclical | 26.5% |
| Financial Services | 17.2% |
| Basic Material | 7.7% |
| Real Estate | 1.7% |
| Other | 11.4% |
| Mutual Fund | 11.4% |

Top Holdings

| Top Holdings | % Assets |
|--|---------------|
| NEI Canadian Bond Fund Series I | 18.48% |
| NEI Global Growth Fund Series I | 9.65% |
| NEI Global Equity RS Fund Series I | 9.53% |
| NEI Global Dividend RS Fund Series I | 9.47% |
| Toronto-Dominion Bank - Common | 2.45% |
| Bank of Nova Scotia - Common | 1.91% |
| Power Corp of Canada - Common | 1.74% |
| Manulife Financial Corp - Common | 1.73% |
| Linamar Corp - Common | 1.71% |
| Nutrien Ltd - Common | 1.71% |
| Total percentage of top 10 holdings | 58.38% |
| Total number of holdings | 88 |