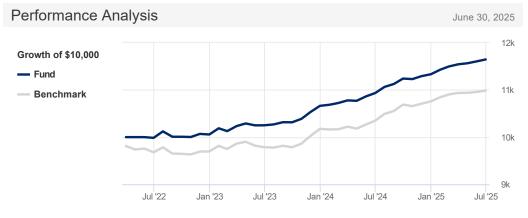
RBC Commercial Mortgage Fund F (RBF2050) Broad Market Index TR CAD Printed on July 25, 2025

Benchmark ICE BofA 1-5 Year Canada Broad Market Index TR CAD



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	2.8	0.4	0.9	2.8	6.5	5.3	-	-	4.7
Benchmark	2.1	0.3	0.5	2.1	6.2	4.3	1.8	1.9	2.3
Value Added	0.6	0.1	0.4	0.6	0.4	0.9	-	-	2.4

*Simulated performance since inception on February 28, 2022



Investment Objective

The fundamental investment objective of the Fund is to provide investors with total returns predominantly comprised of an income yield, through an investment strategy in underlying mortgage funds that provide broad diversification by strategy, investment type and geography.

Statistics	June 30, 2025			
Annualized Standard Dev	Fund 1.2%	Benchmark		
Fixed Income	Fund	Benchmark		
YTM Credit Quality Average Maturity	4.1% - -	-		
Risk Rating	Ju	une 30, 2025		

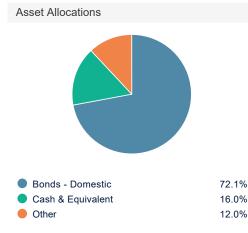
The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Medium

High

December 31, 2024

Portfolio Allocations



Sector Allocations	

Defensive	90.2%
Fixed Income	74.2%
Cash & Equivalent	16.0%
Other	9.8%
Mutual Fund	9.8%

Top Holdings

Low

	%
Top Holdings	Assets
PH&N Mortgage Pension Trust OL	43.40%
PHN Conventional Plus Mortgage Fund Series O	34.23%
BlueBay CMBS Opportunities Fund (Canada) -	10.49%
Series N	
PH&N High Yield Mortgage Fund O	8.86%
Clarity Trust Feb 07, 2025	1.19%
Clarity Trust Mar 04, 2025	0.76%
Canadian Dollar	0.64%
Rideau Trail Funding Trust Feb 18, 2025	0.40%
Clarity Trust Mar 03, 2025	0.04%
Total percentage of top 10 holdings	100.01%
Total number of holdings	10

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