

Performance Analysis

June 30, 2025

Growth of \$10,000

Fund

Benchmark

202020212022202320242025

9k10k11k12k13k

Trailing Returns %

	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	2.5	1.7	2.3	2.5	6.5	5.5	1.9	-	2.4
Benchmark	2.5	1.8	0.6	2.5	10.3	8.1	2.1	4.2	4.2

Value Added

	0.0	-0.1	1.6	0.0	-3.9	-2.5	-0.2	-	-1.8
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\*Simulated performance since inception on July 15, 2019

Calendar Returns %

Fund

Benchmark

2015201620172018201920202021202220232024

Calendar Year

Fund	-	-	-	-	-	9.5	1.4	-13.9	7.0	7.0
Benchmark	16.9	0.4	3.8	5.5	6.3	9.1	-0.5	-11.1	6.7	11.6

Investment Objective

This portfolio is a strategic asset allocation fund. It focuses on providing income and the potential for modest capital growth. It does this by investing primarily in units of other mutual funds (called the underlying funds), emphasizing mutual funds that invest in fixed-income securities, with some exposure to mutual funds that invest in equity securities.

Statistics

June 30, 2025

	Fund	Benchmark
Annualized Standard Dev	4.2%	5.0%
Fixed Income	Fund	Benchmark
YTM	4.2%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

Low

Medium

High

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations

Bonds - Foreign

49.2%

Cash & Equivalent

18.9%

Equity - United States

14.2%

Equity - International

10.5%

Bonds - Domestic

6.8%

Others

0.4%

Sector Allocations

<b>Defensive</b>	<b>79.9%</b>
Fixed Income	56.1%
Cash & Equivalent	18.9%
Consumer Goods	2.4%
Health Care	2.1%
Utilities	0.5%
<b>Sensitive</b>	<b>13.5%</b>
Technology	7.0%
Consumer Services	2.8%
Industrial Goods	2.1%
Energy	0.8%
Industrial Services	0.7%
Telecommunication	0.2%
<b>Cyclical</b>	<b>6.7%</b>
Financial Services	5.4%
Basic Material	0.6%
Real Estate	0.6%
<b>Other</b>	<b>0.0%</b>
Mutual Fund	0.0%
Other	-0.1%

Top Holdings

	%
<b>Top Holdings</b>	<b>Assets</b>
RBC Global Bond Fund Series O	30.15%
RBC Global Corporate Bond Fund Series O	18.64%
BlueBay Global Sovereign Bond Fund (Canada) O	12.10%
RBC Emerging Markets Foreign Exchange Fund O	7.50%
BlueBay Global Invmnt Grade Corp Bond Fd (Cda) O	6.03%
PH&N U.S. Equity Fund Series O	5.55%
RBC Global Equity Leaders Fund Series O	4.96%
PH&N Overseas Equity Fund Series O	3.81%
iShares Core S&P U.S. Total Mkt Idx ETF (XUU)	3.28%
RBC Global Equity Focus Fund Series O	2.89%
<b>Total percentage of top 10 holdings</b>	<b>94.91%</b>
<b>Total number of holdings</b>	<b>16</b>