

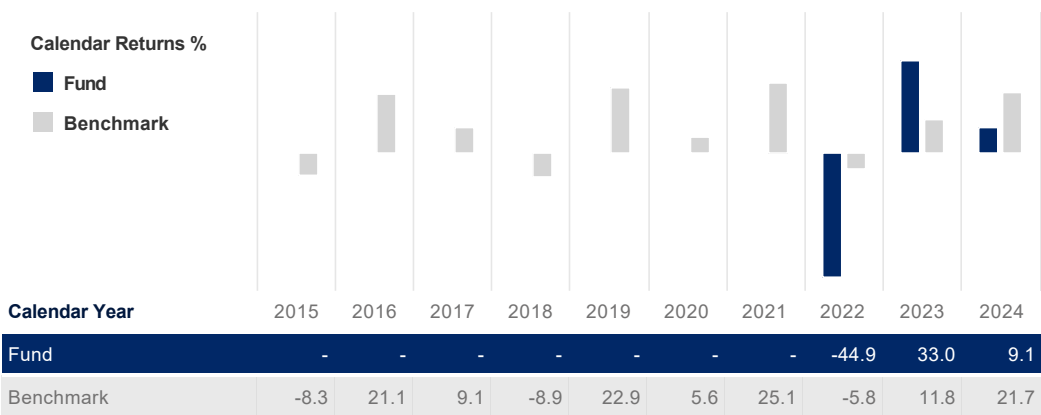
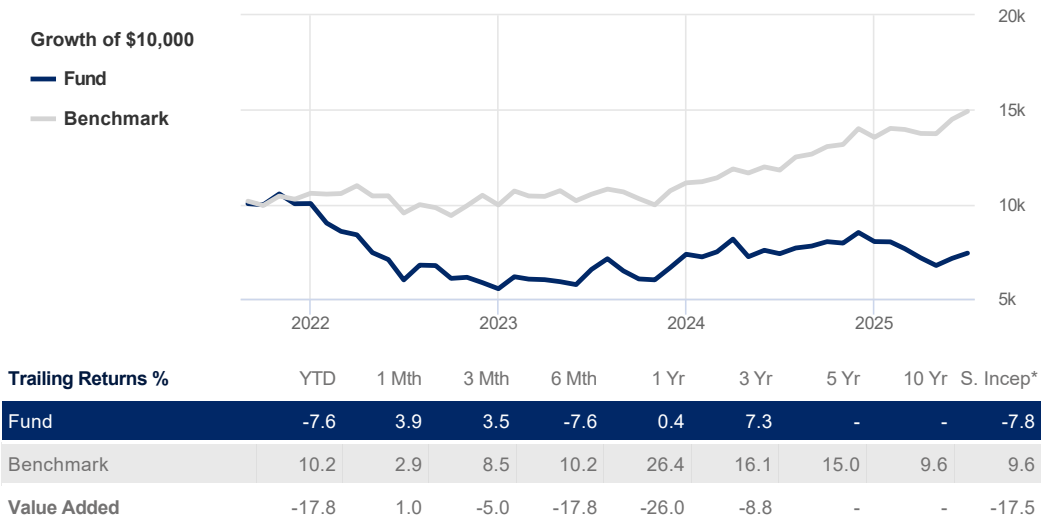
Venator Ascendant Alternative Fund Series F1 (VCM711)

Benchmark S&P/TSX Composite Index TR

Printed on July 25, 2025

Performance Analysis

June 30, 2025



Investment Objective

The investment objective of the Fund is to provide long-term capital growth through fundamental securities selection by taking both long and short investment positions in equity, debt and derivative securities and through strategic trading.

Statistics

June 30, 2025

	Fund	Benchmark
Annualized Standard Dev	16.5%	10.6%
Fixed Income	Fund	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

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Asset Allocations

Sector Allocations

Top Holdings

Top Holdings	% Assets
Total percentage of top 10 holdings	-
Total number of holdings	-