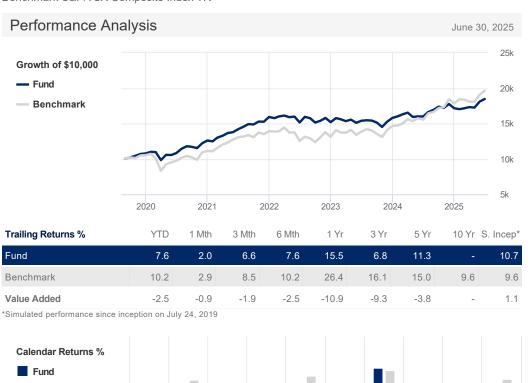
Waratah Alternative Equity Income Fund Class F (WCAL4F)

Benchmark S&P/TSX Composite Index TR

rinted on July 19, 2025

June 30 2025



Investment Objective

Statistics

The investment objective of the Fund is to provide investors with a combination of income and long-term capital appreciation through investments in the equity securities of companies which have strong cash flows and an ability to maintain or grow cash flow. The Manager will utilize research-driven stock selection with a focus on bottom-up fundamental research and active portfolio construction to produce attractive risk-adjusted returns.

	Fund	Benchmark
Annualized Standard Dev	8.2%	10.6%
Fixed Income	Fund	Benchmark
YTM	_	_
Credit Quality	-	-
Average Maturity	-	-
Risk Rating	l 20 2025	
Nisk Mating	JL	ine 30, 2025

Low	Medium	High

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

2015

-8.3

2016

21.1

2017

9.1

2018

-8.9

2019

22.9

2020

17.0

5.6

2021

26.4

25.1

2022

-4.6

-5.8

2023

3.9

11.8

2024

8.7

21.7

Asset Allocations

Benchmark

Calendar Year

Benchmark

Fund

Sector Allocations



