

Ninepoint Energy Fund (NEOE:NNRG)

Benchmark S&P/TSX CPD Energy Index TR

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Performance Analysis

June 30, 2025



Investment Objective

The Fund seeks to achieve long-term capital growth. The Fund invests primarily in equity and equity-related securities of companies that are involved directly or indirectly in the exploration, development, production and distribution of oil, gas, coal, or uranium and other related activities in the energy and resource sector.

Statistics

June 30, 2025

	ETF	Benchmark
Annualized Standard Dev	26.9%	19.8%
Fixed Income	ETF	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

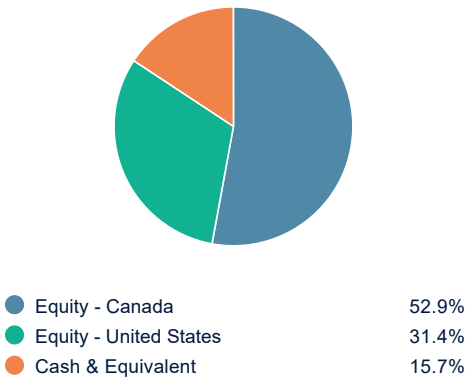
Low	Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Sector Allocations

Sensitive	84.3%
Energy	84.3%
Defensive	15.7%
Cash & Equivalent	15.7%

Top Holdings

Top Holdings	% Assets
Veren Inc	10.57%
MEG Energy Corp - Common	10.01%
ARC Resources Ltd - Common	9.24%
Nuvista Energy Ltd - Common	9.24%
Tamarack Valley Energy Ltd - Common	9.13%
Canadian Natural Resources Ltd - Common	5.74%
Athabasca Oil Corp - Common	5.63%
Suncor Energy Inc - Common	5.42%
Baytex Energy Corp - Common	5.24%
Tourmaline Oil Corp - Common	4.68%
Total percentage of top 10 holdings	74.90%
Total number of holdings	16