

Evolve US Banks Enhanced Yield Fund - USD Units (XTSE:CALL.U)

Benchmark Dow Jones Global Financials TR Index (U\$)

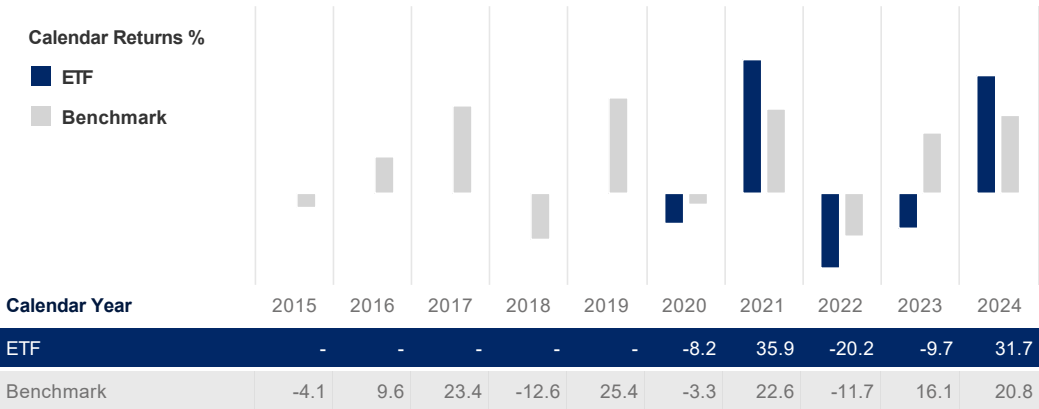
Printed on June 26, 2025

Performance Analysis

May 31, 2025



*Simulated performance since inception on November 27, 2019



Investment Objective

The Fund seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Equal Weight US Bank Index PR, while mitigating downside risk, writing covered call options on up to 33% of the portfolio securities.

Statistics

May 31, 2025

	ETF	Benchmark
Annualized Standard Dev	24.2%	11.2%
Fixed Income	ETF	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

May 31, 2025

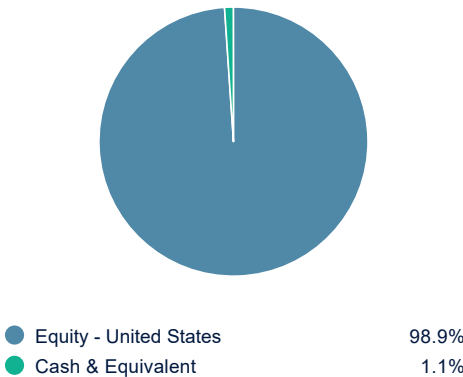
Low	Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

Portfolio Allocations

May 31, 2025

Asset Allocations



Sector Allocations

Cyclical	99.2%
Financial Services	99.2%
Defensive	1.1%
Cash & Equivalent	1.1%
Other	-0.2%
Other	-0.2%

Top Holdings

Top Holdings	% Assets
JPMorgan Chase & Co - Common	7.26%
Citigroup Inc - Common	6.94%
Bank of America Corp - Common	6.92%
Wells Fargo & Co - Common	6.75%
Huntington Bancshares Inc - Common	6.73%
M&T Bank Corp - Common	6.64%
US Bancorp - Common	6.64%
East West Bancorp Inc - Common	6.60%
KeyCorp - Common	6.51%
First Citizens BancShares Inc Delaware - Common	6.47%
CIA	
Total percentage of top 10 holdings	67.46%
Total number of holdings	34